Statutory Citations

LSA-R.S. Title 17, Chapter 20, comprising Sections 17:3021 through 17:3050.4. "The purpose of the Commission is to supervise, control, direct, and administer state and federal programs to provide loans to assist persons in meeting the expenses of higher education, and state and federal scholarship programs for higher education in accordance with the provisions of this Chapter." [Title 17, Chapter 20, LSA-R.S. 17:3021(1)].

Pursuant to Act 409 of the 2009 Regular Session, the Commission is placed within the Board of Regents and shall exercise and perform its powers, duties, functions, and responsibilities in the manner provided for agencies transferred in accordance with the provisions of R.S. 36:801.1, which in turn provides that the Commission shall:

- (1) continue to exercise all powers, duties, functions, and responsibilities provided or authorized by the constitution or laws which are in the nature of policymaking, rulemaking, licensing, regulation, enforcement, or adjudication and also shall continue to exercise all advisory powers, duties, and functions provided by law, and
- (2) continue to administer and implement all programs provided or authorized by law continue to perform and administer its functions which are in the nature of accounting and budget control, procurement and contract management, management and program analysis, data processing, personnel management, and grants management, and
- (3) administer and implement the programs authorized in any provision of law independently of the secretary, the undersecretary, and any assistant secretary.